

Wednesday's Live Macro Calendar

March 27, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior		
07-00	GERMANY	IMPORT PRICE INDEX (MOM) (FEB)	0.3%	0.2%	0.1%		
		IMPORT PRICE INDEX (YOY) (FEB)	-1.6%	-1.6%	-0.8%		
		GFK CONSUMER CONFIDENCE SURVEY (APR)	5.9	5.9	5.9		
07-45	SWISS	UBS CONSUMPTION INDICATOR (FEB)	1.26	-	1.18		
	FRANCE	GDP (QOQ) (4Q F)	-0.3%	-0.3%	-0.3%		
08-00	SPAIN	GDP (QOQ) (4Q F)	-0.3%	-0.3%	-0.3%		
		REAL RETAIL SALES (YOY) (FEB A)	-8.0%	-10.0%	-10.2%		
		CPI (YOY) (MAR P)	2.6%	2.7%	2.8%		
09-00	SWISS	KOF SWISS LEADING INDICATOR (MAR)	0.99	1.04	1.03		
	ITALY	INDUSTRIAL ORDERS (SA) (MOM) (JAN)	-1.4%	0.6%	-1.8%		
09-30	U.K	INDUSTRIAL ORDERS (NSA) (YOY) (JAN)	-3.3%	-5.0%	-15.3%		
		GDP (QOQ) (4Q F)	-0.3%	-0.3%	-0.3%		
		GDP (YOY) (4Q F)	0.2%	0.3%	0.3%		
		CURRENT ACCOUNT - BP (4Q)	£-14.0B	-£12.5B	-£12.8B		
10-00	E/ZONE	FPC UK BANKS CAPITAL SHORTFALL	£25B	£60B	-		
		ECONOMIC CONFIDENCE (MAR)	90.0	90.5	91.1		
		BUSINESS CLIMATE INDICATOR (MAR)	-0.86	-0.79	-0.72		
		INDUSTRIAL CONFIDENCE (MAR)	-12.5	-12.0	-11.3 R-		
		CONSUMER CONFIDENCE (MAR)	-23.5	-23.5	-23.6 R-		
11-00	ITALY	SERVICES CONFIDENCE (MAR)	-6.7	-6.5	-5.3 R+		
		RETAIL SALES (SA) (MOM) (JAN)	-0.5%	0.0%	-0.1% R-		
		RETAIL SALES (YOY) (JAN)	-3.0%	-3.0%	-3.8%		
		CONSUMER CONFIDENCE (MAR)	-55.3	-	-56.3		
		12-30	U.S.A	MBA MORTGAGE APPLICATIONS (MAR 22)	7.7%	-	-7.1%
		12-30	CANADA	CPI (MOM) (FEB)	1.2%	0.7%	0.1%
				CPI (YOY) (FEB)	1.2%	0.8%	0.5%
				CPI CORE (MOM) (FEB)	0.8%	0.3%	0.1%
				CPI CORE (YOY) (FEB)	1.4%	1.0%	1.0%
		14-00	U.S.A	PENDING HOME SALES (MOM) FEB	-0.4%	-0.3%	3.8% R-
PENDING HOME SALES (YOY) (FEB)	8.4%			8.7%	10.4%		
14-30	U.S.A	EIA WEEKLY OIL STOCKS	3.2M	1.3M	-1.31M		
23-30	AUSSIE	TD SECURITIES INFLATION (MOM) (MAR)	-	-	0.0%		
		TD SECURITIES INFLATION (YOY) (MAR)	-	-	2.4%		
23-50	JAPAN	RETAIL TRADE (SA) (MOM) (FEB)	-	0.5%	2.3%		
		RETAIL TRADE (SA) (YOY) (FEB)	-	-1.8%	-1.1%		

Time	Country	Speech / Event
15-00	U.S.A	FED'S EVANS SPEAKS
15-30	U.S.A	FED'S ROSENGREN SPEAKS
16-15	U.S.A	FED'S PIANALTO SPEAKS
17-00	U.S.A	FED'S KOCHERLAKOTA SPEAKS
23-00	ITALY	BERSANI REPORTS GOVERNMENT TALK RESULTS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
10-10	ITALY	€5.0-6.0BN BTP AUCTION			
17-00	US.A	\$35BN 5 YEAR NOTE AUCTION			

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