

Friday's Live Macro Calendar

March 1, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
01-00	CHINA	MANUFACTURING PMI (FEB)	50.1	50.5	50.4
01-45	CHINA	HSBC MANUFACTURING PMI (FEB)	50.4	50.6	52.3
05-00	JAPAN	VEHICLE SALES (YOY) (FEB)	-12.2%	-	-12.9%
07-00	U.K	NATIONWIDE HOUSE PRICES (SA) (MOM) (FEB)	0.2%	0.2%	0.5%
		NATIONWIDE HOUSE PRICES (SA) (YOY) (FEB)	0.0%	-0.2%	0.0%
	GERMANY	RETAIL SALES (MOM) (JAN)	3.1%	0.9%	-1.6%
		RETAIL SALES (YOY) (JAN)	2.4%	-1.7%	-4.7%
08-13	SPAIN	MANUFACTURING PMI (FEB)	46.8	46.3	46.1
08-30	SWISS	MANUFACTURING PMI (FEB)	50.8	52.1	52.5
08-43	ITALY	MANUFACTURING PMI (FEB)	45.8	47.6	47.8
08-48	FRANCE	MANUFACTURING PMI (FEB F)	43.9	43.6	42.9
08-53	GERMANY	MANUFACTURING PMI (FEB F)	50.3	50.1	49.8
08-58	E/ZONE	MANUFACTURING PMI (FEB F)	47.9	47.8	47.9
	GREECE	MANUFACTURING PMI (FEB)	43.0	-	41.7
09-00	ITALY	ISTAT UNEMPLOYMENT RATE (SA) (JAN P)	11.7%	11.3%	11.2%
		UNEMPLOYMENT RATE (SA) (4Q)		11.2%	10.6%
09-28	U.K	MANUFACTURING PMI (FEB)	47.9	51.0	50.8
09-30	U.K	NET CONSUMER CREDIT (JAN)	£0.4B	£0.2BN	£0.6BN
		NET LENDING SEC. ON DWELLINGS (JAN)	£0.1B	£0.8BN	£1.0BN
		MORTGAGE APPROVALS (JAN)	54.7K	56.5K	55.8K
		M4 MONEY SUPPLY (MOM) (JAN)	0.9%	-	0.7%
		M4 MONEY SUPPLY (YOY) (JAN)	-0.8%	-	-1.0%
10-00	E/ZONE	CPI ESTIMATE (YOY) (FEB)	1.8%	1.9%	2.0%
		UNEMPLOYMENT RATE (JAN)	11.9%	11.8%	11.7%
	ITALY	CPI (MOM) (FEB P)	0.1%	0.3%	0.2%
		CPI (YOY) (FEB P)	2.0%	2.1%	2.2%
11-00	E/ZONE	ECB LTRO 1 REPAYMENT	€4.18B	3.0B	1.7B
		ECB LTRO 2 REPAYMENT	€8.3B	5.0B	61.1B
	PORTUGAL	INDUSTRIAL PRODUCTION (YOY) (JAN)		-	-4.1%
		RETAIL SALES (YOY) (JAN)		-	-9.7%
13-30	U.S.A	PERSONAL INCOME (JAN)	-3.6%	-2.4%	2.6%
		PERSONAL SPENDING (JAN)	0.2%	0.2%	0.1% R-
		PCE DEFLATOR (MOM) (JAN)	0.0%	0.1%	0.0%
		PCE DEFLATOR (YOY) (JAN)	1.2%	1.2%	1.4% R+
		PCE CORE (MOM) (JAN)	0.1%	0.2%	0.0%
		PCE CORE (YOY) (JAN)	1.3%	1.3%	1.4%
	CANADA	QUARTERLY GDP ANNUALIZED (4Q)	0.6%	0.6%	0.7% R+
		GDP (MOM) (DEC)	-0.2%	-0.2%	0.3%
		GDP (YOY) (DEC)	0.8%	1.0%	1.5% R+
13-58	U.S.A	MARKIT PMI (FEB F)	54.3	55.2	55.8
14-55	U.S.A	MICHIGAN CONFIDENCE (FEB F)	77.3	76.3	76.3
15-00	U.S.A	CONSTRUCTION SPENDING (MOM) (JAN)	-2.1%	0.4%	1.1% R+
		ISM MANUFACTURING (FEB)	54.2	52.5	53.1
		ISM PRICES PAID (FEB)	61.5	57.0	56.5
22-00	U.S.A	TOTAL VEHICLE SALES (FEB)		15.10M	15.23M
		DOMESTIC VEHICLE SALES (FEB)		11.95M	12.08M

Time	Country	Speech / Event
01-00	U.S.A	FED'S EVANS SPEAKS

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
07-00	UK	LLOYDS BANKING GROUP (FY 12)	£-0.02 / \$18.4B	£0.03 / \$18.5B

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst