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Wednesday's Live Macro Calendar

February 27, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing.

This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our <u>Dictionary</u>

Key: Beat consensus; In-line with consensus; **Missed consensus**; **R+** (Revised up), **R-** (Revised down); **Yellow** = important **NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**Note that data significance will vary depending on what you trade

Country	Data	Reported	Consensus	Prior
AUSSIE	CONSTRUCTION WORK DONE (4Q)	-0.1%	1.5%	1.9% R+
GERMANY	IMPORT PRICE INDEX (MOM) (JAN)	0.1%	0.5%	-0.5%
	IMPORT PRICE INDEX (YOY) (JAN)	-0.8%	-0.4%	0.3%
	GFK CONSUMER CONFIDENCE SURVEY (MAR)	5.9	5.9	5.8
SWISS	UBS CONSUMPTION INDICATOR (JAN)	1.18	-	1.32 R-
FRANCE	CONSUMER CONFIDENCE INDICATOR (FEB)	86	86	86
SWISS	KOF LEADING INDICATOR (FEB)	1.03	1.00	1.05
ITALY	ECONOMIC SENTIMENT (FEB)	77.4	-	79.9
	BUSINESS CONFIDENCE (FEB)	88.5	88.4	88.2
E/ZONE	M3 (SA) (YOY) (JAN)	3.5%	3.2%	3.3%
	M3 (SA) (3 MONTH AVG) (JAN)	3.5%	3.4%	3.7%
U.K	GDP (QOQ) (4Q P)	-0.3%	-0.3%	1.0% R+
	GDP (YOY) (4Q P)	0.3%	0.0%	0.2% R+
	INDEX OF SERVICES (MOM) (DEC)	-0.4%	0.0%	0.0%
	INDEX OF SERVICES (3M/YOY) (DEC)	-0.1%	0.1%	0.6%
E/ZONE	ECONOMIC CONFIDENCE (FEB)	91.1	89.9	89.2
	BUSINESS CLIMATE INDICATOR (FEB)	-0.73	-1.02	-1.09
	INDUSTRIAL CONFIDENCE (FEB)	-11.2	-13.1	-13.9
	CONSUMER CONFIDENCE (FEB F)	-23.6	-23.6	-23.6
	SERVICES CONFIDENCE (FEB)	-5.4	-8.8	-8.8
U.S.A	MBA MORTGAGE APPLICATIONS (FEB 22)	-3.8%	-	-1.7%
U.S.A	DURABLE GOODS ORDERS (JAN)	-5.2%	-4.7%	3.7% R-
	DURABLE EX. TRANSPORTATION (JAN)	1.9%	0.2%	1.0% R-
	DURABLE SHIPMENTS (MOM) (JAN)	-1.2%	-	0.5% R-
U.S.A	PENDING HOME SALES (MOM) (JAN)		1.7%	-4.3%
	PENDING HOME SALES (YOY) (JAN)		7.9%	4.9%
U.S.A	EIA WEEKLY OIL STOCKS			
JAPAN	MARKIT/JMMA MANUFACTURING (FEB)			47.7
JAPAN	INDUSTRIAL PRODUCTION (MOM) (JAN P)		1.5%	2.4%
	INDUSTRIAL PRODUCTION (YOY) (JAN P)		-4.9%	-7.9%
Country	Speech / Event			
INDIA	INDIAN FINANCE MINISTER CHIDAMBARAM SPEAKS			
E/ZONE	ECB'S PRAET SPEAKS			
U.K	BOE'S BEAN SPEAKS			
U.K	FSA'S WHEATLEY AND TURNER TESTIFY			
E/ZONE	ECB'S MERSCH SPEAKS			
U.S.A	FED'S BERNANKE TESTIFIES TO THE HOUSE			
E/ZONE	ECB'S DRAGHI SPEAKS			
U.S.A	FED'S FISHER SPEAKS			
	AUSSIE GERMANY SWISS FRANCE SWISS ITALY E/ZONE U.K U.S.A U.S.A U.S.A JAPAN JAPAN JAPAN JAPAN JAPAN U.K E/ZONE U.K U.K E/ZONE U.S.A	AUSSIE GERMANY IMPORT PRICE INDEX (MOM) (JAN) IMPORT PRICE INDEX (YOY) (JAN) GFK CONSUMER CONFIDENCE SURVEY (MAR) SWISS UBS CONSUMPTION INDICATOR (JAN) FRANCE CONSUMER CONFIDENCE INDICATOR (FEB) SWISS KOF LEADING INDICATOR (FEB) ITALY ECONOMIC SENTIMENT (FEB) BUSINESS CONFIDENCE (FEB) E/ZONE M3 (SA) (YOY) (JAN) M3 (SA) (3M ONTH AVG) (JAN) U.K GDP (QOQ) (4Q P) GDP (YOY) (4Q P) INDEX OF SERVICES (MOM) (DEC) INDEX OF SERVICES (3M/YOY) (DEC) E/ZONE ECONOMIC CONFIDENCE (FEB) BUSINESS CLIMATE INDICATOR (FEB) INDUSTRIAL CONFIDENCE (FEB) CONSUMER CONFIDENCE (FEB) U.S.A MBA MORTGAGE APPLICATIONS (FEB 22) U.S.A DURABLE GOODS ORDERS (JAN) DURABLE SHIPMENTS (MOM) (JAN) U.S.A PENDING HOME SALES (MOM) (JAN) PENDING HOME SALES (YOY) (JAN) U.S.A EIA WEEKLY OIL STOCKS JAPAN MARKIT/JMMA MANUFACTURING (FEB) INDUSTRIAL PRODUCTION (MOM) (JAN P) INDUSTRIAL PRODUCTION (YOY) (JAN P) COUNTRY SPECE / EVENT INDIA INDIAN FINANCE MINISTER CHIDAMBARAM SPEAKS E/ZONE ECB'S PRAET SPEAKS U.K BOE'S BEAN SPEAKS U.K FSA'S WHEATLEY AND TURNER TESTIFY E/ZONE ECB'S PRAET SPEAKS U.S.A FED'S BERNANKE TESTIFIES TO THE HOUSE E/ZONE ECB'S DRAGHI SPEAKS	AUSSIE CONSTRUCTION WORK DONE (4Q) -0.1% GERMANY IMPORT PRICE INDEX (MOM) (JAN) 0.1% IMPORT PRICE INDEX (YOY) (JAN) -0.8% GFK CONSUMER CONFIDENCE SURVEY (MAR) 5.9 SWISS UBS CONSUMPTION INDICATOR (JAN) 1.18 FRANCE CONSUMER CONFIDENCE INDICATOR (FEB) 86 SWISS KOF LEADING INDICATOR (FEB) 1.03 ITALY ECONOMIC SENTIMENT (FEB) 77.4 BUSINESS CONFIDENCE (FEB) 88.5 E/ZONE M3 (SA) (YOY) (JAN) 3.5% U.K GDP (QOQ) (4Q P) -0.3% GDP (YOY) (4Q P) -0.3% GDP (YOY) (4Q P) -0.3% INDEX OF SERVICES (MOM) (DEC) -0.4% INDEX OF SERVICES (3MYOY) (DEC) -0.1% E/ZONE ECONOMIC CONFIDENCE (FEB) 91.1 BUSINESS CLIMATE INDICATOR (FEB) -11.2 CONSUMER CONFIDENCE (FEB) -11.2 CONSUMER CONFIDENCE (FEB) -5.4 U.S.A MBA MORTGAGE APPLICATIONS (FEB 22) -3.8% U.S.A DURABLE GOODS ORDERS (JAN) -5.2% DURABLE EX. TRANSPORTATION (JAN) 1.9% DURABLE EX. TRANSPORTATION (JAN) 1.9% U.S.A PENDING HOME SALES (MOM) (JAN) -1.2% U.S.A EIA WEEKLY OIL STOCKS JAPAN MARKIT/JMMA MANUFACTURING (FEB) JAPAN MARKIT/JMMA MANUFACTURING (FEB) U.S.A EIA WEEKLY OIL STOCKS JAPAN MARKIT/JMMA MANUFACTURING (FEB) U.S.A EIA WEEKLY OIL STOCKS JAPAN MARKIT/JMMA MANUFACTURING (FEB) U.S.A EIA WEEKLY OIL STOCKS JAPAN MARKIT/JMMA MANUFACTURING (FEB) U.S.A FED'S BERNANKE TESTIFIES TO THE HOUSE E/ZONE ECB'S PRAET SPEAKS U.K BOE'S BEAN SPEAKS U.S.A FED'S BERNANKE TESTIFIES TO THE HOUSE E/ZONE ECB'S MERSCH SPEAKS U.S.A FED'S BERNANKE TESTIFIES TO THE HOUSE	AUSSIE CONSTRUCTION WORK DONE (4Q) -0.1% 1.5% [GERMANY] IMPORT PRICE INDEX (MOM) (JAN) 0.19% 0.5% IMPORT PRICE INDEX (YOY) (JAN) -0.8% -0.4% GFK CONSUMER CONFIDENCE SURVEY (MAR) 5.9 5.9 SWISS UBS CONSUMERTION INDICATOR (JAN) 1.18 -FRANCE CONSUMER CONFIDENCE INDICATOR (FEB) 86 86 86 SWISS KOF LEADING INDICATOR (FEB) 1.03 1.00 ITALY ECONOMIC SENTIMENT (FEB) 77.4 - BUSINESS CONFIDENCE (FEB) 88.5 88.4 EZONE M3 (SA) (YOY) (JAN) 3.5% 3.4% USA GPP (20Q) (4Q P) -0.3% -0.3% -0.3% GPP (YOY) (4Q P) -0.3% -0.3% -0.3% GPP (YOY) (4Q P) -0.3% -0.3% -0.3% GPP (YOY) (4Q P) -0.3% -0.0% INDEX OF SERVICES (MMYOY) (DEC) -0.4% 0.0% INDEX OF SERVICES (3MYOY) (DEC) -0.4% 0.0% INDEX OF SERVICES (3MYOY) (DEC) -0.1% 0.0% INDIX MIRE ALCONFIDENCE (FEB) 91.1 89.9 BUSINESS CLIMATE INDICATOR (FEB) -0.73 -1.02 INDUSTRIAL CONFIDENCE (FEB) -11.2 -13.1 CONSUMER CONFIDENCE (FEB) -11.2 -13.1 CONSUMER CONFIDENCE (FEB) -5.4 -8.8 U.S.A MBA MORTGAGE APPLICATIONS (FEB 22) -3.8% -23.6 SERVICES CONFIDENCE (FEB) -5.4 -8.8 U.S.A DURABLE SUPPRINTS (MOM) (JAN) -1.2% -2.2% -4.7% DURABLE SUPPRINTS (MOM) (JAN) -1.2% -7.9% U.S.A EIA WEEKLY OIL STOCKS JANA) -1.2%

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
10-10	ITALY	€4.75-6.5BN BTP AUCTION	€6.5B		
		€2.5B NOV 2017	€2.5B	3.59% / 1.61x	2.94% / 1.30x
		€4.0B MAY 2023	€4.0B	4.83% / 1.65x	4.17% / 1.32x
18-00	IIςΔ	\$20RN 7 VEAR NOTE ALICTION			

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
07-00	UK	PETROFAC (FY 12)	\$1.84 / \$6.3B	\$1.85 / \$6.4
		CENTRICA (FY 12)	£0.271 / £23.9B	£0.27 / £23.4B
		ITV (FY 12)	£0.092 / £2.5B	-
		WEIR GROUP (FY 12)	£1.501 / £2.54B	-
		BARRAT DEVELOPMENT (H1 13)	£0.033 / £951M	-
		SEGRO (FY 12)	£0.193 / £305M	-
B/M	USA	TARGET (Q4 13)	£1.66 / \$22.73	1.48 / £22.7B
21-30	USA	JC PENNEY		-0.08 / \$4.1B
N/A	USA	GROUPON		

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