

Thursday's Live Macro Calendar

April 4, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); **Yellow** = important

NB: Data and consensus provided by third parties - accuracy cannot be guaranteed

Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
N/A	JAPAN	BOJ TARGET RATE	0.10%	0.10%	0.10%
01-30	AUSSIE	BUILDING APPROVALS (MOM) (FEB)	3.1%	2.5%	-2.4%
		RETAIL SALES (SA) (MOM) (FEB)	1.3%	0.3%	0.9%
07-30	SWEDEN	PMI SERVICES (MAR)	47.3	54.2	54.6
08-13	SPAIN	PMI SERVICES (MAR)	45.3	44.3	44.7
08-43	ITALY	PMI SERVICES (MAR)	45.5	43.3	43.6
08-48	FRANCE	PMI SERVICES (MAR F)	41.3	41.9	43.7
08-53	GERMANY	PMI SERVICES (MAR F)	50.9	51.6	54.7
08-58	E/ZONE	PMI SERVICES (MAR F)	46.4	46.5	47.9
		PMI COMPOSITE (MAR F)	46.5	46.5	47.9
09-28	U.K	PMI SERVICES (MAR)	52.4	51.5	51.8
10-00	E/ZONE	PPI (MOM) (FEB)	0.2%	0.2%	0.4% R-
		PPI (YOY) (FEB)	1.3%	1.4%	1.7% R-
12-00	U.K	BOE ANNOUNCE INTEREST RATES	0.50%	0.50%	0.50%
		BOE ANNOUNCE ASSET PURCHASE TARGET	£375B	£375B	£375B
12-30	U.S.A	CHALLENGER JOB CUTS (YOY) (MAR)	30%	-	7.0%
12-45	E/ZONE	ECB ANNOUNCE INTEREST RATES – REFI	0.75%	0.75%	0.75%
		ECB ANNOUNCE INTEREST RATES – DEPOSIT	0.00%	0.00%	0.00%
13-30	U.S.A	INITIAL JOBLESS CLAIMS (MAR 30)	385K	353K	357K
		CONTINUING CLAIMS (MAR 23)	3.063M	3.050M	3.071M R+
14-45	U.S.A	BLOOMBERG CONSUMER COMFORT (MAR 31)		-	-34.4
15-30	U.S.A	US NATURAL GAS INVENTORIES (MAR 29)		-92	-95
21-30	U.S.A	M2 MONEY SUPPLY - WEEK ENDED MAR 25		-	\$16.7B

Time	Country	Speech / Event
07-30	JAPAN	BOJ GOVERNOR KURODA SPEAKS
08-00	SWISS	SNB ANNUAL PRESS CONFERENCE
09-30	EUROPE	EU'S BAROSSO SPEAKS
13-30	E/ZONE	ECB PRESS CONFERENCE
13-45	U.S.A	FED'S EVANS & LOCKHART SPEAK
14-00	NORWAY	NORGES BANK GOVERNOR OLSEN SPEAKS
15-30	U.S.A	FED'S BERNANKE SPEAKS
16-30	E/ZONE	ECB'S COEURE SPEAKS
17-30	U.S.A	FED'S GEORGE SPEAKS
22-00	U.S.A	FED'S YELLEN SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-30	SPAIN	€3.0-4.0BN OBLIGACION AUCTION			
09-50	FRANCE	€7.0-8.0BN OAT AUCTION			
15-00	U.S.A	ANNOUNCE 3, 10 YEAR NOTES AND 30 YEAR BOND			

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst