

Tuesday's Live Macro Calendar

May 7, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
00-01	U.K	BRC SHOP PRICE INDEX (YOY) (APR)	0.4%	-	1.4%
		LLOYDS EMPLOYMENT CONFIDENCE (APR)	-41	-	-45
00-30	AUSSIE	AIG PERFORMANCE OF CONSTRUCTION INDEX (APR)	35.2	-	39.0
02-30	AUSSIE	TRADE BALANCE (MAR)	307M	0M	-178M
		HOUSE PRICE INDEX (QOQ) (1Q)	0.1%	1.8%	1.6%
05-30	AUSSIE	RBA CASH TARGET (MAY 7)	2.75%	3.00%	3.00%
06-45	SWISS	UNEMPLOYMENT RATE (APR)	3.1%	3.1%	3.2%
		SECO CONSUMER CONFIDENCE (APR)	-5	-2	-6
07-45	FRANCE	INDUSTRIAL PRODUCTION (MOM) (MAR)	-0.9%	-0.3%	0.7%
		INDUSTRIAL PRODUCTION (YOY) (MAR)	-2.50%	-1.4%	-2.5%
		MANUFACTURING PRODUCTION (MOM) (MAR)	-1.0%	-0.5%	0.8%
		MANUFACTURING PRODUCTION (YOY) (MAR)	-4.9%	-3.6%	-1.9%
		TRADE BALANCE (MAR)	-€4.696B	-€5.50B	-€6.01B
		CENTRAL GOVERNMENT BALANCE (MAR)	-€31.026B	-	-€27.1B
08-00	SWISS	FOREIGN CURRENCY RESERVES (APR)	433.6B	435.0B	438.3B
08-30	SWEDEN	INDUSTRIAL PRODUCTION (SA) (MOM) (MAR)	0.8%	0.4%	0.5%
		INDUSTRIAL ORDERS (SA) (MOM) (MAR)	10.5%	-0.9%	3.5%
11-00	GERMANY	FACTORY ORDERS (SA) (MOM) (MAR)	2.2%	-0.5%	2.3%
		FACTORY ORDERS (NSA) (YOY) (MAR)	-0.4%	-2.9%	0.0%
15-00	U.S.A	IBD/TIPP ECONOMIC OPTIMISM (MAY)	45.1	47.3	46.2
		JOLTS JOB OPENINGS (MAR)	3.844M	-	3.899M R-
20-00	U.S.A	CONSUMER CREDIT (MAR)		\$16.00B	\$18.14B

Time	Country	Speech / Event
06-45	E/ZONE	ECB'S LIIKANEN SPEAKS
08-00	EUROPE	EU'S REHN SPEAKS
08-30	EUROPE	FRENCH AND GERMAN FINANCE MINISTERS SPEAK
08-45	EUROPE	EU'S BAROSSO SPEAKS
09-30	WORLD	IMF'S LAGARDE SPEAKS
13-30	E/ZONE	ECB'S MERSCH SPEAKS
14-30	EUROPE	EU'S VAN ROMPUY AND FINNISH PM SPEAK
18-00	E/ZONE	ECB'S ASMUSSEN SOEAJS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
10-30	GERMANY	€1.0B BUND LINKER AUCTION	€740M	-0.4% / 1.6x	-0.34% / 1.8x
11-30	E/ZONE	€3.0B ESM 3 MONTH T BILL AUCTION			-0.0127 / 2.8x
18-00	U.S.A	\$35B 3 YEAR NOTE AUCTION			0.342% / 3.24x

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
06-00	GERMANY	COMMERZBANK (Q1 13)	€-0.16 / €2.46B	€0.27 / €2.52B
	FRANCE	CREDIT AGRICOLE (Q1 13)	€0.19 / €3.85B	€0.24 / €3.87B
	FRANCE	SOCIETE GENERALE (Q1 13)	€0.38 / €5.1B	€0.70 / €5.24B
09-15	UK	HSBC (Q1 13)	\$0.33 / \$18.4B	\$0.32 / \$17.5B

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