

## Tuesday's Live Macro Calendar

April 23, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

**Key:** **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important  
**NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**  
*Note that data significance will vary depending on what you trade*

Time	Country	Data	Reported	Consensus	Prior
01:00	AUSSIE	CONFERENCE BOARD LEADING INDEX (FEB)	0.3%	-	0.2%
<b>02:45</b>	<b>CHINA</b>	<b>HSBC FLASH MANUFACTURING PMI (APR)</b>	<b>50.5</b>	<b>51.5</b>	<b>51.6</b>
06:00	JAPAN	SMALL BUSINESS CONFIDENCE (APR)	49.4	--	49.7%
07:00	SWISS	TRADE BALANCE (MAR)	1.9B	1.80B	2.00B
07:45	FRANCE	BUSINESS CONFIDENCE INDICATOR (APR)	88	89	91R+
07:58	FRANCE	PMI MANUFACTURING (APR P)	44.4	44.1	44.0
		PMI SERVICES (APR P)	44.1	42.0	41.3
<b>08:28</b>	<b>GERMANY</b>	<b>PMI MANUFACTURING (APR A)</b>	<b>47.9</b>	<b>49.0</b>	<b>49.0</b>
		<b>PMI SERVICES (APR A)</b>	<b>49.2</b>	<b>51.0</b>	<b>50.9</b>
<b>08:58</b>	<b>E/ZONE</b>	<b>PMI MANUFACTURING (APR A)</b>	<b>46.5</b>	<b>46.7</b>	<b>46.8</b>
		<b>PMI SERVICES (APR A)</b>	<b>46.6</b>	<b>46.5</b>	<b>46.4</b>
		<b>PMI COMPOSITE (APR A)</b>	<b>46.5</b>	<b>46.5</b>	<b>46.5</b>
09:00	ITALY	CONSUMER CONFIDENCE IND. SA (APR)	86.3	85.0	85.2
09:30	U.K	PUBLIC FINANCES (PSNCR) (MAR)	£31.3B	18.0B	-1.6B R-
		PSNB EX INTERVENTIONS (MAR)	£15.1B	15.5B	5.6B R-
		PUBLIC SECTOR NET BORROWING	£16.7B	13.8B	7.2B R+
<b>11:00</b>	<b>U.K</b>	<b>CBI TRENDS TOTAL ORDERS (APR)</b>	<b>-25</b>	<b>-13</b>	<b>-15</b>
		<b>CBI TRENDS SELLING PRICES (APR)</b>	<b>8</b>	<b>5</b>	<b>5</b>
		<b>CBI BUSINESS OPTIMISM (APR)</b>	<b>5</b>	<b>2</b>	<b>0</b>
13:30	CANADA	RETAIL SALES MOM (FEB)	0.8%	0.3%	0.9% R-
		RETAIL SALES LESS AUTOS MOM (FEB)	0.7%	0.5%	0.4% R-
<b>13:58</b>	<b>U.S.A</b>	<b>MARKIT US PMI PRELIMINARY (APR)</b>	<b>52.0</b>	<b>-</b>	<b>53.5</b>
<b>14:00</b>	<b>U.S.A</b>	<b>HOUSE PRICE INDEX MOM (FEB)</b>	<b>0.7%</b>	<b>0.7%</b>	<b>0.6%</b>
<b>15:00</b>	<b>U.S.A</b>	<b>RICHMOND FED MANUFACTURING INDEX (APR)</b>	<b>-6</b>	<b>2</b>	<b>3</b>
		<b>NEW HOME SALES (MAR)</b>	<b>417K</b>	<b>416K</b>	<b>411K</b>
		<b>NEW HOME SALES MOM (MAR)</b>	<b>1.5%</b>	<b>1.2%</b>	<b>-4.6%</b>
22:00	N.Z	RBNZ OFFICIAL CASH RATE (APR)		2.50%	2.50%

Time	Country	Speech / Event
12:00	U.K	BOE'S MCCAFFERTY SPEAKS
13:45	CANADA	BANK OF CANADA'S CARNEY SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09:30	SPAIN	€3B T-BILL AUCTION	€3B		
		3-MONTH T-BILLS		0.12% / 3.76x	0.285% / 3.3x
		9-MONTH T-BILLS		0.787% / 2.37x	1.007% / 2.45x
	E/ZONE	€3.0B ESM T-BILLS	€2.941B	0.014% / 1.8x	0.0225% / 2.7x

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
N/A	U.S.A	COACH (Q3 13)		\$0.80 / \$1.2B
B/M	U.S.A	T ROWE PRICE (Q1 13)		\$0.89 / \$820M
		LOCKHEED MARTIN (Q1 13)		\$2.04 / \$10.3B
		<b>DUPONT (Q1 13)</b>	<b>\$1.56 / \$10.4B</b>	<b>\$1.52 / \$10.4B</b>
		<b>UNITED TECH (Q4 13)</b>	<b>\$1.39 / \$14.4B</b>	<b>\$1.30 / \$14.9B</b>
		FOREST LABS (Q1 13)	\$0.17 / \$783M	\$0.16 / \$810M
<b>A/M</b>	<b>U.S.A</b>	<b>AT&amp;T (Q1 13)</b>		<b>\$0.64 / \$31.7B</b>
		<b>APPLE (Q2 13)</b>		<b>\$10.0 / \$42.4B</b>

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