

Thursday's Live Macro Calendar

March 21, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); **Yellow** = important

NB: Data and consensus provided by third parties - accuracy cannot be guaranteed

Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
01-45	CHINA	HSBC FLASH MANUFACTURING PMI (MAR)	51.7	50.8	50.4
04-30	JAPAN	ALL INDUSTRY ACTIVITY INDEX (MOM) (JAN)	-1.4%	-1.4%	1.8%
07-00	SWISS	TRADE BALANCE (CHF) (FEB)	2.1B	2.00B	2.12B
07-58	FRANCE	PMI MANUFACTURING (MAR P)	43.9	44.2	43.9
		PMI SERVICES (MAR P)	41.9	44.0	43.7
08-28	GERMANY	PMI MANUFACTURING (MAR A)	48.9	50.5	50.3
		PMI SERVICES (MAR A)	51.6	55.0	54.7
08-58	E/ZONE	PMI MANUFACTURING (MAR A)	46.6	48.2	47.9
		PMI SERVICES (MAR A)	46.5	48.2	47.9
		PMI COMPOSITE (MAR A)	46.5	48.2	47.9
09-30	U.K	RETAIL SALES EX. AUTO FUEL (MOM) (FEB)	2.6%	0.6%	-0.5%
		RETAIL SALES EX. AUTO FUEL (YOY) (FEB)	3.3%	1.2%	0.5% R+
		RETAIL SALES W/ AUTO FUEL (MOM) (FEB)	2.1%	0.4%	-0.7% R-
		RETAIL SALES W/ AUTO FUEL (YOY) (FEB)	1.9%	0.5%	-0.4% R+
		PUBLIC FINANCES - PSNCR (FEB)	£-1.5B	-£12.0B	-£35.6B
		PSNB EX. INTERVENTIONS (FEB)	£2.8B	£8.0B	-£11.4B
		PUBLIC SECTOR NET BORROWING (FEB)	£4.4B	£8.2B	-£9.9B
11-00	U.K	CBI TRENDS TOTAL ORDERS (MAR)	-15	-15	-14
		CBI SELLING PRICES (MAR)	5	17	20
		CBI TRENDS EXPECTATIONS BALANCE	3	-	5
12-30	U.S.A	INITIAL JOBLESS CLAIMS (MAR 16)	336K	340K	334K R+
		CONTINUING CLAIMS (MAR 9)	3.053M	3.050M	3.048M R+
	CANADA	RETAIL SALES (MOM) (JAN)	1.0%	0.9%	-2.3% R-
		RETAIL SALES LESS AUTO (MOM) (JAN)	0.5%	0.3%	-1.0% R-
12-58	U.S.A	MARKIT PMI (MAR P)	54.9	54.8	54.3
13-00	U.S.A	HOUSE PRICE INDEX (MOM) (JAN)	0.6%	0.7%	0.6%
13-45	U.S.A	BLOOMBERG CONSUMER COMFORT	-33.9	-	-31.6
14-00	U.S.A	PHILADELPHIA FED (MAR)	2	-2.5	-12.5
		EXISTING HOME SALES (FEB)	4.98M	5.00M	4.94M R+
		EXISTING HOME SALES (MOM) (FEB)	0.8%	1.6%	0.5% R+
		LEADING INDICATORS (FEB)	0.5%	0.4%	0.2%
20-30	U.S.A	M2 MONEY SUPPLY - WEEK ENDED MAR 11	-	-	\$19.5B

Time	Country	Speech / Event
03-30	AUSSIE	RBA MONTHLY BULLETIN
08-00	E/ZONE	EUROGROUP CHIEF DJISSELBLOEM SPEAKS
	SWISS	MONTHLY STATISTICAL BULLETIN
09-00	JAPAN	NEW BOJ GOVERNOR PRESS CONFERENCE
12-30	EUROPE	EU'S VAN ROMPUY SPEAKS
14-00	SWISS	SNB QUARTERLY BULLETIN
15-45	CANADA	FINANCE MINISTER FLAHERTY SPEAKS
16-30	CANADA	BOC COTE SPEAKS
17-00	SWISS	SNB'S ZURBRUEGG SPEAKS
20-00	CANADA	FINANCE MINISTER PRESENTS BUDGET

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-30	SPAIN	€3.0-4.0B BONO AUCTION	€4.51B		
		2.75% MAR 2015	€1.16B	2.275% / 4.0x	2.54% / 3.69x
		4.5% JAN 2018	€1.03B	3.557% / 3.6x	3.572% / 2.32x
		5.4% JAN 2023	€2.325B	4.898% / 1.9x	4.917% / 2.27x
09-50	FRANCE	€7.0-8.0B OAT BOND AUCTION	€7.99B		
		0.25% NOV 2015	€5.00B	0.32% /	0.16% / 2.66x
		1.0% MAY 2018	€2.99B	0.89% /	1.12% / 2.0x
10-30	IRELAND	€0.5B 3 MONTH T BILL AUCTION	€500M	0.24% / 3.4x	0.24% / 3.3x
	U.K	£0.9B 30 YEAR GILT AUCTION		-0.033% /	0.294% / 1.75x
10-50	FRANCE	€1.0-1.5B OATI BOND AUCTION			
15-00	U.S.A	ANNOUNCES 2, 5 & 7 YEAR NOTES			
17-00	U.S.A	\$13B 10 YEAR TIPS AUCTION			

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