

Thursday's Live Macro Calendar

February 21, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

Key: **Beat consensus;** In-line with consensus; **Missed consensus;** **R+** (Revised up), **R-** (Revised down); **Yellow** = important
NB: Data and consensus provided by third parties - accuracy cannot be guaranteed
Note that data significance will vary depending on what you trade

Time	Country	Data	Reported	Consensus	Prior
01-35	CHINA	MNI FLASH BUSINESS SENTIMENT INDICATOR (FEB)	61.79	-	55.16
02-00	CHINA	CONFERENCE BOARD LEADING ECONOMIC INDEX (JAN)	1.0%	-	0.4%
05-00	JAPAN	SUPERMARKET SALES (YOY) (JAN)	-4.7%	-	-1.5%
07-00	SWISS	TRADE BALANCE (JAN)	2.13B	1.00B	0.90B
07-58	FRANCE	PMI MANUFACTURING (FEB P)	43.6	43.8	42.9
		PMI SERVICES (FEB P)	42.7	44.5	43.6
08-00	SWISS	MONEY SUPPLY - M3 (YOY) (JAN)		-	9.8%
08-28	GERMANY	PMI MANUFACTURING (FEB A)	50.1	50.5	49.8
		PMI SERVICES (FEB A)	54.1	55.5	55.7
08-58	E/ZONE	PMI MANUFACTURING (FEB A)	47.8	48.5	47.9
		PMI SERVICES (FEB A)	47.3	49.0	48.6
		PMI COMPOSITE (FEB A)	47.3	49.0	48.6
09-30	U.K	PUBLIC FINANCES - PSNCR (JAN)	-£35.6B	-£35.0B	£2.0B R+
		PSNB EX. INTERVENTIONS (JAN)	-£11.4B	-£8.7B	£14.6B R-
		PUBLIC SECTOR NET BORROWING (JAN)	-£9.9B	-£9.5BN	£12.4B R-
11-00	U.K	CBI TRENDS TOTAL ORDERS (FEB)	-14	-15	-20
		CBI TRENDS SELLING PRICES (FEB)	20	15	21
13-30	U.S.A	CPI (MOM) (JAN)	0.0%	0.1%	0.0%
		CPI (YOY) (JAN)	1.6%	1.6%	1.7%
		CPI EX. FOOD & ENERGY (MOM) (JAN)	0.3%	0.2%	0.1%
		CPI EX. FOOD & ENERGY (YOY) (JAN)	1.9%	1.8%	1.9%
		INITIAL JOBLESS CLAIMS (FEB 16)	362K	355K	342K R+
		CONTINUING CLAIMS (FEB 9)	3.148M	3.160M	3.137M R+
		REAL EARNINGS (MOM) (JAN)	0.2%	-	0.3%
	CANADA	EMPLOYMENT INSURANCE (MOM) (DEC)	-1.6%	-	-0.8%
13-58	U.S.A	MARKIT PMI (FEB P)	55.2	55.8	55.8
14-45	U.S.A	BLOOMBERG CONSUMER COMFORT (FEB 17)	-33.4	-	-35.9
15-00	U.S.A	PHILADELPHIA FED (FEB)	-12.5	1.1	-5.8
		EXISTING HOME SALES (JAN)	4.92M	4.90M	4.90M R-
		EXISTING HOME SALES (MOM) (JAN)	0.4%	-0.8%	-1.0%
		LEADING INDICATORS (JAN)	0.2%	0.2%	0.5%
16-00	U.S.A	EIA WEEKLY OIL INVENTORIES	4.1M	2.0M	0.56M
21-30	U.S.A	MONEY SUPPLY M2 (FEB 11)			\$7.8B

Time	Country	Speech / Event
N/A	E/ZONE	EUROGROUP MEETING
08-00	SWISS	SNB MONTHLY STATISTICAL BULLETIN
15-30	CANADA	BANK OF CANADA REVIEW
17-30	U.S.A	FED'S BULLARD SPEAKS
18-00	U.S.A	FED'S WILLIAMS SPEAKS
18-15	U.K	BANK OF ENGLAND'S MILES SPEAKS
22-30	AUSSIE	RBA'S STEVENS SPEAKS

Time	Country	Government Debt Auction	Sold	Yield / Demand	Prior
09-30	SPAIN	€3.0-4.0B OBLIGACION AUCTION	€4.2B		
		2015 2.75%	€1.12B	2.54% / 3.69x	2.823% / 2.21x
		2019 4.30%	€0.55B	4.275% / 2.54	4.669% / 2.46x
		2023 5.40%	€2.57B	5.202% / 1.6x	5.290% / 2.29x
09-50	FRANCE	€7.0-8.0B BTAN BOND AUCTION	€8.0B		
		2015 2.0%	€1.89B	0.41% /	0.34% / 3.45x
		2017 4.25%	€1.754B	0.95% /	1.05% / 2.72x
		2018 1.0%	€4.34B	1.12% /	1.06% / 1.90x
10-30	IRELAND	€0.5B 3 MONTH T BILL AUCTION	€500M	0.24% / 3.3x	0.2% / 3.8x
	U.K	£2.25B GILT AUCTION 1.75% 2022	£2.25B	2.147% / 2.25x	1.803% / 1.69x
10-50	FRANCE	€1.5-2.5B OATI BOND AUCTION			
16-00	U.S.A	ANNOUNCES 2, 5 & 7 YEAR NOTES			
18-00	U.S.A	\$9B 30 YEAR TIPS AUCTION			

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
N/A	UK	BAE SYSTEMS (FY 12)	£0.389 / £17.8B	£0.39 / £18.8B
06-00	GERMANY	ALLIANZ (FY 12)	/ €106.4B	€11.29 / €100B
	SWITZ	SWISS RE (FY 12)	CHF 11.13 /	CHF 10.21 /
	FRANCE	AXA (FY 12)	€1.69 / €90.1B	€1.87 / €96.6B
		SCHNEIDER ELECTRIC (FY 12)	€3.73 / €23.9B	€3.83 / €23.9B
12-00	USA	WAL-MART (Q4 12)	\$1.67 / \$127.1B	\$1.57 / \$128B
14-00	USA	SAFEWAY (Q4 12)	\$1.02 / \$13.7B	\$0.75 / \$13.7B
A/M	USA	AIG (Q4 12)		\$-0.08 / \$8.7B
		HEWLETT PACKARD (Q1 13)		\$0.71 / \$27.7B

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