

## Friday's Live Macro Calendar

January 18, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

For Data Definitions and what could be impacted, see our [Dictionary](#)

**Key:** Beat consensus; In-line with consensus; Missed consensus; R+ (Revised up), R- (Revised down); **Yellow** = important  
**NB: Data and consensus provided by third parties - accuracy cannot be guaranteed**  
*Note that data significance will vary depending on what you trade*

Time	Country	Macro-Economic Data	Reported	Consensus	Prior
01-30	CHINA	PROPERTY PRICES (DEC)	-0.04%	-	-0.7%
01-35	CHINA	MNI FLASH BUSINESS SENTIMENT INDICATOR	54.94	-	52.22
02-00	CHINA	REAL GDP (YOY) (4Q)	7.9%	7.8%	7.4%
	CHINA	REAL GDP (YTD) (YOY) (4Q)	7.8%	7.7%	7.7%
	CHINA	REAL GDP (QOQ) (4Q)	2.0%	2.2%	2.2%
	CHINA	INDUSTRIAL PRODUCTION (YOY) (DEC)	10.3%	10.2%	10.1%
	CHINA	INDUSTRIAL PRODUCTION (YTD) (YOY) (DEC)	10.0%	10.0%	10.0%
	CHINA	FIXED ASSETS INVESTMENT EXCL. RURAL (YOY) (DEC)	20.6%	20.7%	20.7%
	CHINA	RETAIL SALES (YOY) (DEC)	15.2%	15.1%	14.9%
	CHINA	RETAIL SALES (YTD) (YOY) (DEC)	14.3%	14.3%	14.2%
04-30	JAPAN	INDUSTRIAL PRODUCTION (MOM) (NOV F)	-1.4%	-	-1.7%
	JAPAN	INDUSTRIAL PRODUCTION (YOY) (NOV F)	-5.5%	-	-5.8%
09-00	ITALY	INDUSTRIAL ORDERS (SA) (MOM) (NOV)	-0.5%	-	0.1% R+
	ITALY	INDUSTRIAL ORDERS (NSA) (YOY) (NOV)	-6.7%	-	-0.1%
09-30	U.K.	RETAIL SALES EX. AUTO FUEL (MOM) (DEC)	-0.3%	0.1%	0.2% R+
	U.K.	RETAIL SALES EX. AUTO FUEL (YOY) (DEC)	1.1%	2.0%	2.0%
	U.K.	RETAIL SALES INCL. AUTO FUEL (MOM) (DEC)	-0.1%	0.2%	0.0%
	U.K.	RETAIL SALES INCL. AUTO FUEL (YOY) (DEC)	0.3%	1.0%	0.9%
13-30	CANADA	MANUFACTURING SALES (MOM) (NOV)	1.7%	1.0%	-1.4%
14-55	U.S.A	MICHIGAN CONFIDENCE (JAN)	71.3	75.0	72.9

Time	Country	Speech / Event
09-00	WORLD	IEA MONTHLY OIL REPORT
	U.K.	PM CAMERON SPEAKS ON UK RELATIONSHIP WITH EU
11-00	E/ZONE	ECB'S COEURE SPEAKS
12-00	U.K.	BANK OF ENGLANDS MCCAFFERTY SPEAKS
13-00	PORTUGAL	CENTRAL BANK RELEASE MONTHLY ECONOMIC REPORT

Time	Country	Company Reporting (period)	EPS/Revenues	Consensus
N/A	U.S.A	SCHLUMBERGER (Q4 12)	\$1.02 (\$1.08 adj) / \$11.2B	\$1.08 / \$10.8B
12:15	U.S.A	MORGAN STANLEY (Q4 12)	\$0.28 (\$0.45 adj) / \$7.0B	\$0.27 / \$7.1B
B/M	U.S.A	GENERAL ELECTRIC (Q4 12)	\$0.44 / \$39.3B	\$0.43 / \$38.8B

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