

FTSE 100 Focus

May 9, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

14YR: Sideways trend. Rally from 2009 lows. Support 6550. Resistance 2007 highs 6765
3MO: Uptrend. Support 6550, then rising trendline 6530 and 6500
1MO: Uptrend. Support 6550, 6511 and 6500
1WK: Uptrend. Support 6540, 6511. Resistance possible 6590 after fall below 4-day rising highs

Major Support & Resistance (pivot points - explained): Pivot: 6578; Support: 6561, 6533, 6515; Resistance: 6606, 6624, 6652

Yesterday's touch of 6,600 was a welcome sight for bulls banking on the push higher continuing. As a result, and with a second 4yr rebound (dot.com bust + financial/sovereign debt crisis) almost complete and peer bourses recording new all-time highs on a near daily basis, we have decided to enlarge our long-term graph to show where the FTSE100 came from and to where it could return. Shorter term graphs may be showing no resistance, however, just as you look for traffic before you cross the road, the same is true of checking the right graph for support/resistance to check risk/reward before trading (hence need to look back to 2007). Over short term, the index may be a little overbought, but support -6500/6550. Helpers and hinders showing slightly more demand for higher beta names.

Graph: FTSE 100 (Futures), 14-year, 1 week intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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