

FTSE 100 Focus

January 9, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. 18-month rally. Break of 6000 now support, but resistance at 6105
3MO: Uptrend. Breakout from rising highs. Support now at 6000 and 6050. Resistance at 6085 falling highs, then 6105
1MO: Uptrend. Support 6050, resistance at 6085 falling highs, then 6105
1WK: Uptrend moved into sideways. Support 6050, resistance at 6085 falling highs, then 6105

Major Support & Resistance (pivot points - explained): Pivot: 6068; Support: 6047, 6029, 6007; Resistance: 6087, 6108, 6127

So many questions! Has the uptrend lost its mojo? Are falling highs since the test of May 2011 highs to be feared? Is that a bearish descending triangle in formation? As suggested on Monday, has the bugbear 6,000 been replaced by 6,100? A correction is still possible to 6,000 (December trendline of rising resistance) would be 'normal' consolidation, providing the base for another leg up. We have after all moved up 250pts (4.3%) in less than 2 weeks. US earnings season has begun without fuss thanks to Alcoa, but how will the other stateside behemoths have fared? UK corps report in ~2 weeks.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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