

020 3051 7461 | info@accendomarkets.com

## FTSE 100 Focus

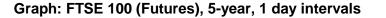
April 9, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6215, then 6140. Resistance recent highs 6550 then 6750. 3MO: Uptrend still, but prior rising lows broken. Support 6215. Resistance 6340/6350 recent breakdown. 1MO: Downtrend. Support 6215. Resistance 6340 1WK: Downtrend. Support 6215. Resistance 6340

Major Support & Resistance (pivot points - explained): Pivot: 6293; Support: 6272, 6237, 6215; Resistance: 6329, 6351, 6386

The post Non-Farm Payrolls bounce continues further fuelled overnight by softer then expected inflation data from China which boosted expectations that Beijing policy will remain loose to keep the economy growing. The Q1 earnings season also kicked off in the US with Aluminium producer Alcoa announcing revenues which may have been a little light on account of lower aluminium prices, but profits beat consensus helped by one-off exceptionals and cost cutting. Risk appetite taken both news points well together, although as the UK flagship index approaches the supportive levels it abandoned on Friday, there is the possibility that this has reverted to resistance and acts as a hurdle. Longer term graphs show uptrend intact, and bounce suggests healthy correction may have been delivered.



\*\*Source: DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



Solid Red line

**Dashed Green line** 200-day moving average

**Dashed Black line** 100-day moving average

**Dashed Blue line** 50-day moving average

**Dashed Red line** 20-day moving average





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### Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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РТО



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### Graph: FTSE 100 (Futures), 1-month, 15 min intervals



ΡΤΟ

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#### Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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