

FTSE 100 Focus

May 8, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6550. Resistance 2007 highs 6765
3MO: Uptrend. Support 6550, then rising trendline 6520 and 6500
1MO: Uptrend. Support 6550, 6511 and 6480
1WK: Uptrend. Support 6540, 6511 and 6475

Major Support & Resistance (pivot points - [explained](#)): Pivot: 6545; **Support:** 6524, 6492, 6472; **Resistance:** 6576, 6597, 6629

For the first time since early January we are in open water. The market sea may remain choppy, but resistance lines are thankfully absent from the majority of our graphs. Sentiment remains positive, evident via this morning's reaction to better-than-expected Chinese trade data which points to a strong domestic and foreign demand, appeasing recent concerns surrounding global growth. Notable with the UK index is that even after a break-out to 3-month highs (>100% retracement of the March/April correction in March), major US and European peers are trading all-time highs. This begs the question does the UK have some catching up to do? 2007 and thus pre-crisis highs are but 3% away. Could rebounds by some of recently out-of-favour miners be the driver with defensives running out of steam?

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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