

# FTSE 100 Focus

May 7, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6215. Resistance March highs 6550  
**3MO:** Uptrend. Support 6515 old rising trendline then 6500. Resistance 6550 March highs  
**1MO:** Uptrend. Support 6515, 6480 and 6460. Resistance 6545.  
**1WK:** Uptrend. Support 6515; Resistance 6545

**Major Support & Resistance (pivot points - explained):** Pivot: 6535; Support: 6526, 6518, 6509; Resistance: 6543, 6552, 6560

From one lateral shift to another, but this one thankfully higher than the prior. Longer term uptrend maintained, helped by US bourses continuing to push new highs after a better than expected US Non-Farm payrolls data and in spite of macro data remaining persistently confounding. With the UK Index within spitting distance of its March highs, the sceptic in me points to more disappointing data from China and Australia, and the latter even throwing in an unexpected (although much called for) rate cut. All obviously not hunky dory on the other side of the world, and neither is it over here with Eurozone PMI data still showing weakness yesterday. However, risk appetite still strong and a desire to push higher is outweighing worries – lots still pinned on easy monetary policy delivering growth.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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