

# FTSE 100 Focus

January 7, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**2YR:** Sideways trend. 18-month rally. Break of 6000 now support, but resistance at 6100  
**3MO:** Uptrend. Breakout from rising channel. Support now at 6000 and 6050 breakouts. Resistance at May 2011 highs 6100  
**1MO:** Uptrend. Support at 6050 breakout, resistance at 6100 May 2011 highs  
**1WK:** Uptrend. breakout from one channel and potentially into another. Support 6050 and resistance at 6100

**Major Support & Resistance (pivot points - explained):** Pivot: 6078; Support: 6051, 6007, 5979; Resistance: 6123, 6150, 6195

From one bugbear level to another? Having finally broken through 6,000 after an 18-month slog, the index quickly moved to the next level of multi-month (most of H1 2011) resistance at 6,100. This was tested briefly on Friday after US unemployment data negated expectations of Fed QE ending within the year, however, the index has come back sharply on renewed appetite for the USD sapping risk appetite. A correction is nothing out of the ordinary given the speed of the prior ascent, not just last week but from end December pre-fiscal cliff fudge lows. Fall back to 6050, or even 6000?

**Graph: FTSE 100 (Futures), 2-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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