

# FTSE 100 Focus

June 6, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**2YR:** Uptrend. Failure before 1999 highs 6950. Resistance 6875, Support 6400, 6215  
**3MO:** Uptrend to correction. Support 6400, 6350, 6220. Resistance 6450, 6500, 6575  
**1MO:** Downtrend. Support 6400. Resistance 6450, 6500, 6580, 6670, 6800, 6875  
**1WK:** Downtrend. Support 6400. Resistance 6500, 6580

**Major Support & Resistance (pivot points - explained):** Pivot: 6444; Support: 6354, 6305, 6214; Resistance: 6494, 6585, 6634

The correction from May's 13yr highs went as far as 7% overnight before finding support ~6400. It'd be bold to call a bottom here, with previous support levels largely ignored, but comparing the speed of the ascent and subsequent decline, could they offset each other, allowing for a regrouping and resumption of the uptrend? Some support overnight after an upbeat US Beige Book offered positives on US business conditions and housing, actually improving sentiment on underlying growth/recovery (at odds with Europe, China), but without worsening existing QE3 taper fears. Data remains mixed and markets tetchy, waiting for next major update - US Labour market update tomorrow - before refreshing assumptions on how soon the Fed begins closing the QE3 taps. A way off yet I say.

**Graph: FTSE 100 (Futures), 2-year, daily intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



**Solid Green line**  
Possible resistance

**Solid Red line**  
Possible resistance

**Dashed Green line**  
200-day moving average

**Dashed Black line**  
100-day moving average

**Dashed Blue line**  
50-day moving average

**Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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