

FTSE 100 Focus

February 6, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400
3MO: Uptrend. Support 6200 falling lows then 6160. Resistance 6350 rising trendline of support-turned-resistance
1MO: Uptrend. Support 6200 falling lows then 6160. Resistance 6340 rising trendline of support-turned-resistance
1WK: Sideways. Support 6275 short-term rising lows. Resistance at 6350 recent highs.

Major Support & Resistance (pivot points - explained): Pivot: 6273; Support: 6306, 6330, 6363; Resistance: 6249, 6216, 6192

Yesterday's brief recovery rally suggests markets prepared to overlook Eurozone woes, giving greater weight to the improved macro outlook. This takes us back to key 6300 level and middle of the recent trading range and could open up possibility of return to recent highs of 6350. This level still likely a hurdle (coinciding of recent highs and now also trendline of prior support-turned-resistance). Still unclear whether a bigger correction (6150) could emerge. Trend of steep falling lows difficult to ignore. US fiscal sequester deadline (1 Mar) gaining airtime. More bickering? Revival of risk-on/risk-off?

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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