

# FTSE 100 Focus

June 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**2YR:** Uptrend accelerated. Failure to attain 1999 highs 6950. Resistance 6875, Support 6540 tested, then 6450 and 6400  
**3MO:** Uptrend, with correction. Support 6500, 6465 (61.8% Fib retrace of rally), 6400, 6350, 6220. Resistance 6570, 6645, 6875  
**1MO:** Sideways to downtrend. Support 6500. Resistance 6580, 6640, 6740, 6790, 6875  
**1WK:** Downtrend. Support 6500. Resistance 6540, 6580

**Major Support & Resistance (pivot points - explained):** Pivot: 6538; Support: 6498, 6465, 6425; Resistance: 6570, 6610, 6643

Uncertainty over QE3 and Japan's growth strategy, passable Eurozone Services PMIs ignored. European indices remain in the red with bullish appetite in check and the correction undisturbed. Adding Fibonacci to the party, note 6467 equates to a 61.8% retrace of the prior rally. Support here could rekindle uptrend from Nov 2012. A break south, however, would likely mean a revisit of the 6220 rally platform. Nonetheless, the long term graph shows this would still fail to derail the 4yr recovery from crisis lows. Sentiment still very tetchy with US data and central bank comments swaying markets. Sideways action of last few days normal with wait-and-see attitude ahead of Friday's Non-Farm payrolls (key for Fed and QE3). Note today's warm-up act: ADP Employment change. Good, Bad or Ugly...for QE3?

**Graph: FTSE 100 (Futures), 2-year, daily intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

**Need help with Technical Analysis? [Click](#)**

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FCA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst

# FTSE 100 Focus

June 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

June 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

June 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



Need help with Technical Analysis? [Click](#)