

# FTSE 100 Focus

April 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6230. Resistance recent highs 6550 then pre-crisis highs ~6750.  
**3MO:** Uptrend, but rising support breached. Support 6230. Resistance 6340, 6370, 6390, 6470.  
**1MO:** Downtrend. No support. Resistance 6340, 6390, 6430, 6460  
**1WK:** Downtrend. No support. Resistance 6340, 6390, 6430, 6460

**Major Support & Resistance (pivot points - explained):** Pivot: 6374; Support: 6319, 6280, 6225; Resistance: 6413, 6468, 6507

Our 3-month trendline of rising support was ignored with a combination of general macro worries (Draghi says downside risks to EZ recovery), instability on Korean peninsula, a new case of Avian flu in Asia and caution ahead of US Non-Farm Payrolls update this afternoon. On the latter, concerns after ADP and Jobless Claims disappointed, but a worse figure would just keep the Fed's QE train chugging along. A better number would signal an improved labour market and could mean the QE risk-prop being withdrawn sooner than expected. The breach of rising support opens up the possibility of a pull-back to prior major lows around 6235 (4.9% correction from recent multi-year highs). The short-term graphs might not be pretty for bulls, but the long-term one shows nothing out of ordinary.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average



n-independent requirements prohibition on into a transaction within the research to referred to may go rily a guide to its

**Personal Touch**

# FTSE 100 Focus

April 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

April 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

April 5, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



Need help with Technical Analysis? [Click](#)