

FTSE 100 Focus

January 30, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Rally from 2009 lows. Support 6145 after break of 2011 highs. 5-yr resistance at 6400
3MO: Uptrend. Support 6280 and 6260 from rising trendlines, then 6150. Resistance 6350 overnight highs.
1MO: Uptrend. Support 6280 and 6260 from rising trendlines, then 6150. Resistance 6350 overnight highs.
1WK: Uptrend. Support at 6311 after breakup, then 6285 and 6265. Resistance 6350 overnight highs.

Major Support & Resistance (pivot points - explained): Pivot: 6325; Support: 6301, 6262, 6238; Resistance: 6365, 6389, 6429

All I seem to be doing is moving small trendline of potential resistance higher each day as market edges toward our 18 Jan target of 6400 more quickly than anticipated, helped by investor confidence in global outlook. Much talk of fatigue after impressive gains, but in equal measure we have discussion about piles of money needing to be rolled out of low-return safety and into higher return risk and thus how much further this up move could go. As said yesterday, technicals remain divided (slight bullish bias); breather nothing to fear; bulls still manning the party playlist and drinks cabinet...for now.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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