

FTSE 100 Focus

January 2, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Bounce from long-term rising lows. Rising channel. Resistance at 18-month highs 6000
3MO: Uptrend. Rising channel. Another fall back from upper trendline just shy of 6000. Support 5915 intersecting trendline.
1MO: Uptrend. Rising channel. Another fall back from upper trendline just shy of 6000. Support 5915 intersecting trendline
1WK: Sideways trend. Another fall back from 6000. A bridge too far? Support 5925

Major Support & Resistance (pivot points - explained): Pivot: 5914; **Support:** 5885, 5833, 5716; **Resistance:** 5966, 5995, 6047

The US didn't fall off its cliff, but it still might. Cue more volatility in the run-up to end-Feb. Even news of a deal in Washington to avoid the automatic tax hikes and spending cuts wasn't enough for FTSE100 futures to retest the magic 6000 level. Will it continue to elude us? As we mentioned previously, perhaps we should remain sceptical of 18-month highs being bettered. Averting the fiscal cliff removed the threat of sending the world's #1 economy back into recession. But does it change the status quo or foster any more growth? All eyes back on rest of world? China, Europe, Japan...

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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