

FTSE 100 Focus

May 30, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

25YR: Up to sideways. Rally from 2009 lows. Support 6120. Resistance, all-time highs 6950
3MO: Uptrend. Support 6600 then 6550. Resistance 6730 then 6840 and 6875
1MO: Uptrend to sideways. Support 6640 and 6600. Resistance 6730 then 6820 and 6875
1WK: Downtrend. Support 6600. Resistance 6685, 6720, 6770 then 6785.

Major Support & Resistance (pivot points - explained): Pivot: 6668; Support: 6594, 6547, 6473; Resistance: 6716, 6790, 6837

Despite a negative open (after another rout in Japan), European bourses regained poise. Help at hand from weaker US\$ supporting risk after solid demand for US 5yr bond auction saw market yields fall. This in turn lessened worries of higher borrowing costs (something the Fed's QE3 has been trying to reduce) having a negative impact on US consumer and derailing recent signs of recovery (housing, jobs) that had triggered a brief recovery from last week's 'taper tantrum' lows. Tepid recovery still a concern, with markets petrified the Fed tapers/ends intervention too soon, underlining to what extent recent market gains founded on easy monetary policy rather than fundamentals. Lots of US data this afternoon to keep QE3 sentiment pendulum (and global markets) swinging. Support 6600?

Graph: FTSE 100 (Futures), 25-year, 1 month intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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