

FTSE 100 Focus

June 3, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: 4yr recovery after 2yr sell-off. After exceeding 2007 highs, failure to attain 1999 highs. Testing 6550 prior highs
3MO: Uptrend, but sharp reversal. Breach of 6550. Support 6500, 6450 6350, 6220. Resistance 6550, 6622, 6675, 6875
1MO: Sideways. Support 6510, 6450. Resistance 6560, 6650, 6735, 6850, 6875
1WK: Downtrend channel. Support 6520. Resistance 6610, 6670

Major Support & Resistance (pivot points - explained): Pivot: 6580; Support: 6499, 6458, 6377; Resistance: 6622, 6703, 6744

Persistence of the recent correction leads us to zoom in on our long-term graph to allow focus on potential support within the longer-term uptrend rather than resistance, as had been the case for several weeks/months. QE3 tapering still a strong driver of market direction, with better than expected US data on Friday seeing a revival of fears. Add to this mixed reports on China over the weekend and markets have revived their concerns about global growth/recovery. Even decent PMI Manufacturing from the Eurozone (good news from the periphery with Spain and Italy at 2yr highs) haven't been enough to perk up European bourses which are still nursing losses. Will the UK PMI Manufacturing help out at 9.30am? Or will markets remain subdued until US Non-Farm payrolls on Friday

Graph: FTSE 100 (Futures), 6-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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