

FTSE 100 Focus

April 29, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6215. Resistance recent highs 6550
3MO: Uptrend to sideways. Support 6400 and 6350. Resistance 6485 old rising trendline and 6500 prior highs
1MO: Sideways. 6400 and 6340. Resistance 6470 and 6500
1WK: Uptrend. Support 6400 and 6340; Resistance 6467

Major Support & Resistance (pivot points - [explained](#)): Pivot: 6420; Support: 6401, 6380, 6361; Resistance: 6442, 6461, 6482

We've started the new week as we ended the last, with little desire by traders to take on or indeed ditch risk. This is likely a factor of the major GDP updates (UK & GDP) late last week taking us nowhere nearer any clarity on the subject of global macro growth/recovery with the potential for revisions being so great. This has tempered excitement about the readings being a driving force behind policy change by major central banks (Fed, ECB, BoE) which would largely entail even more easing in an effort to promote growth, keeping the loose money addicts happy. While 6420 may have been tested, 6400 has held well and a trendline of support can now be drawn through highs/lows from 5 April. Eurozone confidence indicators (seen deteriorating) likely to see increased calls for ECB rate cut today.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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