

FTSE 100 Focus

June 28, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Support 6210, 6090, 6000. Resistance 6250 (being tested), 6275, 6400, 6550, 6875
3MO: Downtrend. Support 6225, 6200, 6175, 6135, 6090, 6000. Resistance 6400, 6500, 6575, 6750, 6875
1MO: Downtrend. Support 6240, 6215, 6200, 6170, 6140, 6085, 6000. Resistance 6270, 6275, 6400, 6575
1WK: Uptrend. Support 6240, 6220, 6175, 6140, 6090, 6000. Resistance 6275

Major Support & Resistance (pivot points - explained): Pivot: 6123; Support: 6173, 6119, 6069; Resistance: 6277, 6328, 6382

The move above 6250 (thank you central bankers) has seen the trendline of falling highs from May's market top tested, and sees us more optimistic in the terms of potential reversal, especially after three strong up days. The lack of stampede by bulls or bears to get in or out, however, and limited ground made since needs to be monitored. It could be a warning of it being the end of a correction within the downtrend, but could also be an enforced pause linked to end-of week/month/quarter/half (window dressing), after QE3 uncertainty led to a full reversal of 2013 gains. Note quiet markets are the best time to get repositioned, especially with excitement set to crank up again next week as traders move to focus on US Non-Farm Payrolls and Unemployment – sure to mean a return of volatility.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

[Need help with Support & Resistance? Click](#)

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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