

# FTSE 100 Focus

January 28, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**2YR:** Sideways trend. Rally from 2009 lows. Support 6140 after break of 2011 highs. 5-yr resistance at 6400  
**3MO:** Uptrend. Support 6255 and 6225 from rising trendlines, the 6150 major break. Resistance 6300 overnight highs.  
**1MO:** Uptrend. Support 6255 and 6225 from rising trendlines, the 6150 major break. Resistance 6300 overnight highs.  
**1WK:** Uptrend. Support at 6260 after trendline turned from resistance to support. Resistance 6300 from recent highs

**Major Support & Resistance (pivot points - explained):** Pivot: 6276; Support: 6256, 6223, 6203; Resistance: 6308, 6329, 6361

FTSE 100 futures found resistance just shy of 6300 after significant 6.5% gain since beginning of year. This is similar to what we saw for whole of 2012, although we did have interesting 6000-5200-5900 round trip. Central banks still in focus and UK's negative Q4 GDP means possible need for more QE, which may go further to depriving it of AAA-rating (hence weakness of GBP). FTSE doing well thanks to listed components' activities ex-UK. Markets remain broadly optimistic focusing on improving data (China, Germany, Eurozone). Rising support still strong even if we do have a pullback.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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