

FTSE 100 Focus

February 28, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. Resistance recent 5yr highs 6415
3MO: Uptrend, but new falling channel. Support 6300, then 6235 rising 3-month support. Resistance 6370 falling highs
1MO: Sideways move to falling channel. Support 6300, then 6270, 6240. Resistance 6360 falling highs
1WK: Sideways. Support 6300, the rising lows 6290. Resistance 6365 falling highs

Major Support & Resistance (pivot points - explained): Pivot: 6335; **Support:** 6297, 6231, 6193; **Resistance:** 6352, 6401, 6439

Central bankers showed their might again yesterday providing another rescue boost to risk appetite thanks to helpfully accommodative rhetoric. This offset the political uncertainty on Italy, the Eurozone and looming US budget sequester. The rally was short-lived, though, with resistance kicking in at the trendline of falling highs we highlighted around 6370, serving to reinforce existence of falling channel. While the channel suggests potential for continued correction, we do note key level 6300, and rising 3-month trendline of support around 6260 which could be where the bargain hunting resumes.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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