

FTSE 100 Focus

June 27, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

- 2YR:** Uptrend. Support 6090, 6060, 6000. Resistance 6210, 6375, 6550, 6875
- 3MO:** Downtrend. Support 6134, 6090, 6000. Resistance 6200, 6215, 6350, 6500, 6575, 6725, 6875
- 1MO:** Downtrend. Support 6175, 6120, 6075, 6000. Resistance 6200, 6280, 6350
- 1WK:** Downtrend. Support 6175, 6085, 6005. Resistance 6130, 6240, 6240, 6260

Major Support & Resistance (pivot points - explained): Pivot: 6152; Support: 6114, 6049, 6010; Resistance: 6218, 6256, 6322

We're still looking for a break above 6200 and the fact we reached it overnight but failed to advance further suggests a pause may be in order after the 3.3% rally from 6000. Interestingly US GDP data worse than expected (following better data the day before) could we now be in a situation where, amid QE3 uncertainty, all news is good news; bad being good for no tapering of QE3, good justifying Fed Chairman's optimism of economic recovery? Central banks still talking accommodatively, and China's PBOC relieving money market stress. In terms of rebound, we're getting there but there is still work to do. Downtrend still to be broken decisively. More of mix in terms of who's contributing to the index's gains, with some more riskier names making an appearance after a defensive dominance.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

[Need help with Support & Resistance? Click](#)

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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