

FTSE 100 Focus

February 27, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. Resistance recent 5yr highs 6415
3MO: Uptrend, but new falling channel. Support 6235 rising 3-month support. Resistance 6375 recent falling highs
1MO: Sideways move to falling channel. Support 6240, then 6220. Resistance 6300 key prior level, then 6375 falling highs
1WK: Downtrend. Support 6240 post-Italian election low. Resistance 6300 key prior level, then 6375 falling highs

Major Support & Resistance (pivot points - explained): Pivot: 6270; Support: 6245, 6211, 6186; Resistance: 6303, 6328, 6361

Uncertainty linked to inconclusive Italian election failed to see index test below Monday night's lows. Bullishness undertone of late remains and we are already testing prior key level of 6300 (1% bounce). While political chaos likely to persist as discussions take place on coalition formation, investors still looked to put more onus on US Fed Chairman's statement that QE was here to stay (clarifying last week's FOMC minutes), giving a boost to risk assets after their sell-off and helped by the usual bout of bargain hunting. Still concerned about falling channel since 20 Feb. Italy debt auction also likely key.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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