

FTSE 100 Focus

June 26, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Support 6060, 6000 & 50% retrace of 13-month rally (6030). Resistance 6140, 6220, 6390, 6550, 6875
3MO: Downtrend. Support 6100, 6035, 6000. Resistance 6135, 6170, 6200, 6350, 6500, 6575, 6725, 6875
1MO: Downtrend. Support 6080, 6000. Resistance 6130, 6200, 6280, 6350
1WK: Downtrend. Support 6085, 6005. Resistance 6130, 6240, 6240, 6260

Major Support & Resistance (pivot points - explained): Pivot: 6085; Support: 6039, 5958, 5911; Resistance: 6166, 6213, 6293

The test near 6,000 took us full-circle from 1 Jan - a not insignificant 1750pt round-trip; 30% total move. Support from 4yr trendline of rising lows leaves long-term uptrend intact and 100pt bounce generated interest as expected. Sideways pause 6085-6130 since strong US data yesterday afternoon (taper positive?) could also bode well in terms of platform for rise to 6200, above which would we would be more optimistic in sincerity of recovery. So too could more dovish tone of other central bank officials trying to clean up Bernanke's mess. Still too early for me, with more defensive names the ones in demand. Downtrend from May unbroken. As Buffet & Del-boy (famous investment duo) say "buy at maximum point of fear" and "he who dares". How scared/daring do you feel?

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

[Need help with Support & Resistance? Click](#)

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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