

FTSE 100 Focus

February 26, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. Resistance recent 5yr highs 6415
3MO: Uptrend. Support 6235 rising 3-month support. Resistance 6375 falling recent highs
1MO: Sideways. Support 6220 early Feb low. Resistance 6275 breakdown and failed rebound then 6300 and 6375
1WK: Downtrend. Support 6235 overnight low. Resistance 6275 breakdown and failed rebound then 6300 and 6375

Major Support & Resistance (pivot points - explained): Pivot: 6297; **Support:** 6203, 6144, 6051; **Resistance:** 6354, 6448, 6507

The Italian electorate's indecision has provided a fresh dollop of political risk to the recently calmed financial-turned-Eurozone-sovereign-debt-crisis saga. This has seen the UK's flagship equity market correct (something I had given up on) back to a trendline of longer-term rising support which many are likely to regard as significant and a more solid recovery platform. Indices already off their worst levels supporting this theory, but as technical analysis teaches us, extreme moves often don't give up just there. Uncertainty likely until new election but undertone of optimism still visible in initial bounce.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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