

FTSE 100 Focus

April 26, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6215. Resistance recent highs 6550
3MO: Uptrend. Support 6415. Resistance 6480 old rising old rising trendline and 6500 prior highs
1MO: Sideways. 6415. Resistance 6500
1WK: Uptrend. Support 6400. Resistance 6467

Major Support & Resistance (pivot points - explained): Pivot: 6435; Support: 6403, 6378, 6346; Resistance: 6460, 6492, 6517

As proffered yesterday, holding the 6420 level overnight could provide some support. And we have managed it again. However, the wind seems to have been lost from the recent rally's sails, with extremely limited fanfare for the UK's 0.3% Q1 GDP growth. Scepticism of revisions sending it negative? Now it may just be that markets need a pause for digestion, with all the good news and expectations thereof (or even the bad news supporting QE junkies need for loose policy). So it may well fall to the US this afternoon to get things going again with its Q1 update on GDP. Will it make the now lower consensus of 3%? On the one had it'd still be good in terms of 'growth'. On the other hand it may generate talk of earlier QE exist, which would likely scare the addicts. Until then...sideways?

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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