

FTSE 100 Focus

March 25, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6400 tested but regained. Resistance pre-crisis highs ~6750
3MO: Uptrend. Rising channel broken but 3-month trendline still valid. Support around 6365. Resistance at last week highs 6480
1MO: Uptrend. Rising channel broken but uptrend still valid. Support around 6365. Resistance 6480, then 6515
1WK: Downtrend. Support at last week's rising lows around 6365. Resistance at last week's highs 6480, then 6515

Major Support & Resistance (pivot points - [explained](#)): Pivot: 6395; Support: 6363, 6327, 6294; Resistance: 6434, 6464, 6500

Welcome to another bailout Monday. Not just any bailout though. This is a bank-depositor-focused bailout. Thankfully it leaves those with < €100K alone. All the same it takes us into a new era of the Eurozone crisis saga and, despite relative calm in periphery for now, means possibility of such measure being imposed elsewhere (read Spain, Italy, Portugal). Of note is Troika getting its own way and quickly. It hasn't had to pay more than promised and a deal has been struck within 10 days. It has also forced tough and painful self-help measures on the island nation which was likely designed as a strong message to others in the single-currency bloc that if you want help, you must prove willing to help yourself first. Contagion averted? Bank sector shares imply so. Welcome to a new era.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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