

FTSE 100 Focus

June 25, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

- 2YR:** Uptrend. Support 6000. Resistance 6090, 6140, 6220, 6390, 6550, 6875
- 3MO:** Downtrend. Support 6005. Resistance 6090, 6200, 6350, 6500, 6575, 6725, 6875
- 1MO:** Downtrend. Support 6005. Resistance 6100, 6200, 6280, 6350, 6510
- 1WK:** Downtrend. Support 6005. Resistance 6090, 6240, 6280, 6400

Major Support & Resistance (pivot points - [explained](#)): Pivot: 6073; Support: 6008, 5957, 5891; Resistance: 6125, 6191, 6242

The bounce off 6,000 will have generated much excitement about this being the bottom. I'm not dismissing the value of round numbers (they are often conveniently helpful), and I like that fact that we have found support around the 6,040 level I suggested (50% retrace of Jun 2012 to May 2013 rally; 4yr trendline of rising support), but we cannot ignore or deny the fact that the index remains in a clear downtrend with myriad hurdles which could scupper the first hints of a recovery. As in retail; buyer beware. I am awaiting a break of 6200, getting back above that trendline of intersecting support and resistance before being convinced that the trend may have turned. That said there is selection of FTSE100 components near zones of support which could help build on the index's overnight floor.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

[Need help with Support & Resistance? Click](#)

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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