

FTSE 100 Focus

January 24, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Rally from 2009 lows. Support 6140 after break of 2011 highs. 5-yr resistance at 6400
3MO: Uptrend. Support 6150 after break-out. Resistance 6210 from falling highs. Bullish symmetrical triangle (continuation)?
1MO: Uptrend. Support 6150 after break-out. Resistance 6210 from falling highs. Bullish symmetrical triangle (continuation)?
1WK: Uptrend. Support at 6160 from rising lows. Resistance 6210 from falling highs. Bullish symmetrical triangle (continuation)?

Major Support & Resistance (pivot points - explained): Pivot: 6195; Support: 6174, 6159, 6138; Resistance: 6210, 6231, 6246

Apple's disappointing earnings report in terms of revenues suggests the best days of the tech market darling may be behind it in terms of growth. China's PMI Manufacturing suggests it may be rebounding. Same again this morning with French PMI missing expectations, but German numbers beating. Data goes to show nothing is clear cut, but the hanging around the newly arrived at 6200 level suggests investors still focusing on potential global growth recovery than confirmation of recent weakness. Triangle pattern suggests potential continuation of uptrend. More PMI data later.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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