

# FTSE 100 Focus

April 22, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6215. Resistance recent highs 6550  
**3MO:** Uptrend. Support 6215 lows from early March. Resistance 6340-50 (horizontal and falling).  
**1MO:** Downtrend. Support 6230. Resistance 6340 (horizontal and falling).  
**1WK:** Downtrend. Support 6225. Resistance 6300 then 6340

**Major Support & Resistance (pivot points - explained):** Pivot: 6277; Support: 6257, 6222, 6203; Resistance: 6313, 6332, 6368

Friday's rebound has continued after G20 refrained from criticising BoJ and earnings optimism rises. This has undone some of the damage done by the prior weekend's weak Chinese GDP readings, however, one of the resistance hurdles we had been eluding to has, has kicked in, seeing the index pull back from this morning's best levels. We also remain 100 points adrift over the last 6 trading sessions. The UK's loss of the Fitch AAA rating (that makes 2 out of big three) at beer o'clock on Friday has been digested without much discomfort but it is unclear whether this is a function of Moody's moving first (end-Feb) or because the former's stable outlook trumps the latter's negative. Big data this week from UK with Q1 GDP estimate. Triple dip? Barclays kicks of UK banks reporting too.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



**Need help with Technical Analysis? [Click](#)**

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst

# FTSE 100 Focus

April 22, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

April 22, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



PTO

Need help with Technical Analysis? [Click](#)

# FTSE 100 Focus

April 22, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



Need help with Technical Analysis? [Click](#)