

# FTSE 100 Focus

May 21, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**14YR:** Sideways. Rally from 2009 lows. Support 6550. With 2007 highs tested, Resistance 1999 highs 6950  
**3MO:** Uptrend. Support 6710 breakout and rising lows. New highs being posted, resistance lacking  
**1MO:** Uptrend. Support 6705 recent low, breakout and rising lows. New highs being posted, resistance via rising highs  
**1WK:** Uptrend. Support 6740 overnight lows, then 6710. New highs being posted, resistance via rising highs

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 6738; Support: 6716, 6687, 6665; Resistance: 6767, 6789, 6818

And so the push higher continues, with confidence in the recent breakout from brief consolidation boosted by a successful retest and bounce from the 6710 zone. This suggests the up-move still has legs and with the highs of 2007 now tested and exceeded, major resistance lacking ahead of the all-time high of 1999 before the internet bubble deflated - now less that 200points away. Muted gains today despite some big corporate updates, but US central bank talk (Fed FOMC minutes, Chairman Bernanke's testimony) likely the real driver tomorrow, with a potential knock-on for the USD Index and appetite for risk should there be any suggestions of change to the Fed's rate of asset purchases (QE3; up or down) sooner than markets had anticipated on any change to its growth/employment outlook.

**Graph: FTSE 100 (Futures), 25-year, 1 month intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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