

# FTSE 100 Focus

June 21, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

- 2YR:** Uptrend. Support 6115, 6035 (50% Fib). Resistance 6220, 6390, 6550, 6875
- 3MO:** Downtrend. Support 6115. Resistance 6200, 6235, 6375, 6500, 6575, 6700, 6875
- 1MO:** Downtrend. Support 6115. Resistance 6200, 6255, 6280, 6380, 6510, 6875
- 1WK:** Downtrend. Support 6115. Resistance 6200, 6280, 6380, 6400

**Major Support & Resistance (pivot points - explained):** Pivot: 6189; Support: 6058, 5988, 5861; Resistance: 6255, 6382, 6452

Bad indigestion of the Fed update worsened to pretty much a choking as Bernanke's life-after-QE3 buffet went down the wrong way, in almost all assets, almost everywhere. As expected, the suggestion of stimulus withdrawal 'if the macro data warranted' saw a return of the 'good data is bad, bad data is good' relationship after better US data. Regards our thoughts yesterday ([link](#)) on the Fed Chairman managing expectations and knowing full well that his timetable will need amending, see John Authers' piece in the FT suggesting that 'if his plan was to avert a melt-up, it worked a treat'. The index is even closer to 4yr rising support. 6200 proved resistance overnight. Downside possible to 6030 before any major support. If this breaks though, it could signal the end of yet another 4yr rally.

**Graph: FTSE 100 (Futures), 2-year, daily intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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