

FTSE 100 Focus

March 20, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

5YR: Sideways trend. Rally from 2009 lows. Support 6400 tested but regained. Resistance pre-crisis highs ~6750
3MO: Uptrend. Rising channel broken but 3-month trendline still valid. Support 6415. Resistance at falling highs 6515
1MO: Uptrend. Rising channel broken but 3-month trendline still valid. Support 6415, then 6340. Resistance 6480 then 6515
1WK: Sideways. Support at yesterday's lows 6415, then week-lows of 6345. Resistance at 3-day highs 6480

Major Support & Resistance (pivot points - explained): Pivot: 6440; Support: 6404, 6377, 6341; Resistance: 6467, 6503, 6530

Cyprus 'no' vote taken positively, with markets considering it a bluff call to those wanting island savers to take the hit and pay for bank troubles. Three options stand. 1) Troika stumps up cash, with attempted strong message and stick-waving exercise to rest of region having failed. 2) The money comes from elsewhere, like Russia which has many nationals (and their money) based there. 3) No help forthcoming and Cyprus defaults, with risk spreading but many anticipating limited (but in reality unknown) fallout. Thankfully two of those options are still helpful. Parliamentary stalemate unlikely to change while its only option is a tweaking of the Magpie-like swoop on savers. Time for some Athenian-like political reshuffling? Potential for circa 100pt move either way still stands.

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

Need help with Technical Analysis? [Click](#)

Our research is produced by Accendo Markets Limited. Research produced and disseminated by Accendo Markets is classified as non-independent research, and is therefore a marketing communication. Accendo Markets research has not been prepared in accordance with legal requirements designed to promote its independence and may not comply with FSA guidelines to prevent conflicts of interest and is not subject to any prohibition on dealing ahead of the dissemination of research. As such, this research does not constitute a personal recommendation or offer to enter into a transaction or an investment, and is produced and distributed for information purposes only. Accendo Markets considers information contained within the research to be valid when published, and gives no warranty as to the investments referred to in this material. The income from the investments referred to may go down as well as up, and investors may realise losses on investments. The past performance of a particular investment is not necessarily a guide to its future performance. Prepared by Mike van Dulken, Analyst

FTSE 100 Focus

March 20, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



PTO

Need help with Technical Analysis? [Click](#)

FTSE 100 Focus

March 20, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 1-month, 15 min intervals



PTO

Need help with Technical Analysis? [Click](#)

FTSE 100 Focus

March 20, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

Graph: FTSE 100 (Futures), 1-week, 5 min intervals



Need help with Technical Analysis? [Click](#)