

FTSE 100 Focus

June 19, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Support 6200, 6150, 6050. Resistance 6550 then 6875. Bounce off 38.2% Fibonacci retracement
3MO: Sideways. Support 6300, 3280 and 6200. Resistance 6500, 6575, 6700, 6875
1MO: Downtrend. Support 6350, 6280, 6200. Resistance 6400, 6510, 6795
1WK: Uptrend. Support 6350, 6330, 6200. Resistance 6400

Major Support & Resistance (pivot points - explained): Pivot: 6361; **Support:** 6325, 6271, 6234; **Resistance:** 6414, 6451, 6504

Markets 98% Fed-focused (1% on sun, 1% on lunch), awaiting prepared statement and the bearded one's speech on policy and the future of the all-important QE3 stimulus programme. While uncertainty remains high (nobody knows what will be said), note equity market progress yesterday (UK & US) but round-number resistance (6400). Fears of tapering (the last time I'll say it) may have reduced; either expectations pushed back, or markets resigned to it happening and confident only when economy is ready (as Fed statement clearly said on May 22, before markets panicked). Don't forget Fed update on economic projections could also prove a driver. 6,400 flirted with yesterday but still a hurdle. Rising lows being tested (turnaround from open). Still looking for break of 6425 or 6300.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**
Possible resistance
- Solid Red line**
Possible resistance
- Dashed Green line**
200-day moving average
- Dashed Black line**
100-day moving average
- Dashed Blue line**
50-day moving average
- Dashed Red line**
20-day moving average

[Need help with Support & Resistance? Click](#)

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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