

# FTSE 100 Focus

February 19, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**6YR:** Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400  
**3MO:** Uptrend, but descending triangle formed. Multiple support at 6220 (target for descending triangle breakdown)  
**1MO:** Uptrend, but descending triangle formed. Support at 6300, then 6220, in-line with target for descending triangle breakdown.  
**1WK:** Uptrend, but descending triangle dominating. Support 6300, then 6220. Resistance 6325, then 6350, 6385

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 6319; **Support:** 6305, 6291, 6277; **Resistance:** 6333, 6347, 6361

Caution of last few sessions has resulted in formation of bearish descending triangle pattern (falling highs, horizontal lows). Should 6300 fail to hold, the 85pt height of triangle would be projected downwards as target. This coincides neatly with prior lows and longer-term rising support at 6220. Italian elections renewing mood of uncertainty in Eurozone and adds to poor regional growth data of late. Watch out for ZEW surveys this morning as potential catalyst for boosting sentiment following surprise improvements in January. Brace possible, or destined for the correction thought avoided?

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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