

# FTSE 100 Focus

December 19, 2012

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

- 2YR:** Sideways trend. Bounce off long-term rising support; Resistance at 9-month highs 5970
- 3MO:** Sideways trend. Resistance at 9-month highs 5970. Support at key 5915/5920 level
- 1MO:** Uptrend. Resistance at 9-month highs 5970. Support at falling highs 5935
- 1WK:** Sideways. Resistance at 24-hour highs 5957 then 9-month highs 5970. Support at falling highs 5935, then 5915

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 5943; **Support:** 5930, 5907, 5894; **Resistance:** 5966, 5979, 6002

Santa's Rally has had a Washington-fuelled second wind thanks to evidence of compromise between the two sides of the Fiscal Cliff negotiations. There is now potential for a retest of the recent and 9-month highs around 5970 which, if broken on any suggestion of a deal (Gold price weakness suggesting a deal is close) before the 1 Jan deadline, could see an assault on 18-month highs of 6000, then 2011 highs around 6100. However, Fiscal Cliff not the only news around. Japanese post-election optimism on monetary easing helping Asia. Greek credit rating also providing Eurozone boost.

**Graph: FTSE 100 (Futures), 2-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**  
200-day moving average
- Black dashed line**  
100-day moving average
- Blue dashed line**  
50-day moving average
- Red dashed line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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