

# FTSE 100 Focus

March 18, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6400 after break of Apr 2008 highs. Resistance pre-crisis highs ~6750  
**3MO:** Uptrend. Rising channel broken but 3-month trendline still valid. Support around 6340. Resistance around 6500 (prior rising lows)  
**1MO:** Uptrend. Rising channel broken but 3-month trendline still valid. Support around 6340. Resistance around 6500 (prior rising lows)  
**1WK:** Downtrend. New low overnight. Resistance possible at abandoned rising support like around 6470

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 6497; **Support:** 6444, 6416, 6362; **Resistance:** 6525, 6579, 6606

So Eurozone debt crisis enters new chapter with savers being forced to get involved directly via bank accounts (what deposit protection?). Fears of 'bank levy' (this gets around deposit guarantee) imposition elsewhere in Club-Med spooking markets, but hopefully just another 'Brussels stick' (like Draghi backstop), which it hopes is big enough to scare but won't really have to use. Likely strong message to rest of EZ to sort it out (stop rejecting necessary measures, or we'll make it hurt). All that talk of overbought was well-timed, but sell-off not that extreme suggesting markets/investors/traders increasingly thick skinned about announcements of this nature.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance
- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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