

FTSE 100 Focus

February 18, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

6YR: Sideways trend. Rally from 2009 lows. Support 6150 after break of 2011 highs. 5-yr resistance 6400
3MO: Uptrend. Break from falling channel, but rising support. 6310, 6300, then 6220. Resistance 6335, then major high 6400
1MO: Uptrend. Rising support 6315, then key 6300 ad prior lows 6220. Falling highs resistance 6335, then 6400
1WK: Shallow uptrend. Support 6300 recent and rising lows. Resistance 6340, then 6400.

Major Support & Resistance (pivot points - explained): Pivot: 6321; **Support:** 6298, 6277, 6249; **Resistance:** 6345, 6374, 6395

Caution going into G20 summit; caution coming out of G20 summit. Japan escaped wrath of peers, leaving door open for weaker currency as long as no specific rate targeted. The subject of currency wars and competitive devaluation is set to rumble on. FTSE100 back in narrow range on a day lacking input from US markets on account of Presidents Day public holiday. Bearish descending triangle still evident, but over-riding uptrend highlights optimism of macro recovery. This is what hit gold hard on Friday, but could Italy's election and a Berlusconi success be the next party-spoiling catalyst?

Graph: FTSE 100 (Futures), 5-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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