

# FTSE 100 Focus

April 18, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6215. Resistance recent highs 6550  
**3MO:** Uptrend. Resistance 6350. Support 6215.  
**1MO:** Downtrend. Support 6215. Resistance 6340  
**1WK:** Downtrend. Support 6225. Resistance 6300

**Major Support & Resistance (pivot points - [explained](#)):** Pivot: 6271; **Support:** 6204, 6157, 6090; **Resistance:** 6317, 6384, 6431

Some support found yesterday around 6225, which is a touch higher than the earlier April & Feb lows of 6215, suggesting investor underlying desire to keep the index northerly bound for 2013. This despite continued concerns over the strength or weakness of global growth. Commodities sector mixed with certain names faring well, but others propping up the index highlighting differences in exposure in terms of what they mine (precious vs. industrial), M&A optimism and corporate governance issues. A look at what is influencing the UK flagship index in terms of points contribution fails to show a clear risk on/off call, with a mix of defensive and high beta names both helping and hindering rather than sitting at each end of the spectrum as might be expected. Lots of big name US Q1 results tonight.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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