

FTSE 100 Focus

June 17, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Uptrend. Support 6200, 6150, 6050. Resistance 6550 then 6875
3MO: Sideways. Support 6280, 6220 and 6200. Resistance 6330 being tested, 6500, 6575, 6700, 6875
1MO: Downtrend. Support 280, 6250, 6200. Resistance 6330 being tested, 6350 Thurs/Fri highs, 6425, 6510, 6795, 6874
1WK: Downtrend. Support 6300 rising lows, 6280, 6200. Resistance 6330 being tested, 6420 last Mon highs

Major Support & Resistance (pivot points - explained): Pivot: 6302; Support: 6255, 6226, 6178; Resistance: 6332, 6379, 6409

Support late on Friday and a break-out/test of two significant falling trendlines provides first real higher low and suggestion of a bounce/revival of the uptrend that came to such an abrupt halt on May 22, and lead to a 9.9% fall correction. All eyes on Fed statement and testimony on Wednesday for more clues about QE3 and tapering. Fears surrounding QE3's future lead to the big sell-off, however, the semblance of a bounce suggests concerns may have softened somewhat. This makes sense given some Fed members open to tapering, but decisions still depend on macro data which is far from conclusive of an economy on the mend and returning to growth. Before getting carried away though, still no decisive bounce. Another higher low and rising support would be welcome.

Graph: FTSE 100 (Futures), 2-year, daily intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



Solid Green line
Possible resistance

Solid Red line
Possible resistance

Dashed Green line
200-day moving average

Dashed Black line
100-day moving average

Dashed Blue line
50-day moving average

Dashed Red line
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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