

FTSE 100 Focus

January 17, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. 18-month rally. 6000 now turned support. Resistance at 6140
3MO: Uptrend. Breakdown from rising wedge. Support 6050. Resistance at 6120
1MO: Uptrend. Breakdown from rising wedge. New broadening pattern. Support 6060. Resistance at 6120
1WK: Sideways trend. Shift from one channel to another. Support 6085. Resistance at 6115

Major Support & Resistance (pivot points - explained): Pivot: 6100; **Support:** 6072, 6047, 6018; **Resistance:** 6125, 6154, 6179

A move from rising to falling channel can be a sign things gone too far too quickly and a correction due. So too can lack of excitement following better-than-expected results from Goldman Sachs and JPMorgan. Timing may be an issue with caution ahead of China's update on GDP tonight. Given global growth uncertainty, possibly considered more important message. Bank of America, Citigroup and Intel may also miss any results fanfare. After recent declines, note index proximity to longer term rising support at 6050. Don't forget the power of Chinese data either. Be it better or worse.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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