

FTSE 100 Focus

December 17, 2012

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. Bounce off long-term rising support; Resistance at falling week highs 5940. Testing support at prior falling highs
3MO: Sideways trend. Resistance at falling week highs 5940. Testing support at prior broken highs
1MO: Uptrend. Resistance at falling week highs 5940. Testing support at prior broken highs
1WK: Sideways. Resistance at falling week highs 5940. Testing support at 5910

Major Support & Resistance (pivot points - [explained](#)): Pivot: 5925; **Support:** 5904, 5889, 5869; **Resistance:** 5941, 5961, 5977

Was Santa's rally delivered early? Having hit highs of 5965 last week, just 30pts shy of 2012's March highs, the index has lost momentum and posted a set of three falling highs, allowing a resistance trendline to be pencilled in at 5940. In addition, 1-week support at 5910 is being tested as we speak opening up the possibility that a correction of the 365pt QE4-expectations-fuelled rally from mid-November may have begun. Fiscal Cliff progress still lacking. Global growth picture still murky at best. Has the festive wind-down begun? Watch for any new platform formation for a bounce in Jan.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dotted line**
200-day moving average
- Black dotted line**
100-day moving average
- Blue dotted line**
50-day moving average
- Red dotted line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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