

# FTSE 100 Focus

April 17, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

**5YR:** Sideways trend. Rally from 2009 lows. Support 6215. Resistance recent highs 6550  
**3MO:** Uptrend. Resistance found at rising trendline. Support 6215 recent lows. Resistance 6430 late March support  
**1MO:** Downtrend. Support 6215. Resistance 6430  
**1WK:** Downtrend. Support 6225 overnight lows. Resistance 6300 prior lows, then 6340 3-day falling highs

**Major Support & Resistance (pivot points - explained):** Pivot: 6317; Support: 6290, 6267, 6241; Resistance: 6339, 6366, 6388

Sentiment still under the cosh with US bank earnings and mixed stateside macro data proving hard to digest. Traders woken up to quarterly charade of companies talking down quarterly consensus and then beating the guidance? Investors worried that better housing starts figures flattered by apartment builds, more for buy-to-let than purchase suggesting housing market still weak troubled. Not good for growth, but may maintain keep Fed intervention expectations. Volatility up a notch this morning with a sharp move to the downside on speculation of a German downgrades, rocket attacks in Israel and fat finger/programme trades. While some composure has been regained, FTSE100 still posted 180 degree turn from open (-25pts vs. +25pts). As we said yesterday, headwinds still blowing strong.

**Graph: FTSE 100 (Futures), 5-year, 1 day intervals**

**\*\*Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Solid Green line**  
Possible resistance
- Solid Red line**  
Possible resistance

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- Dashed Green line**  
200-day moving average
- Dashed Black line**  
100-day moving average
- Dashed Blue line**  
50-day moving average
- Dashed Red line**  
20-day moving average

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**Graph: FTSE 100 (Futures), 3-month, 1 hour intervals**



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**Graph: FTSE 100 (Futures), 1-month, 15 min intervals**



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**Graph: FTSE 100 (Futures), 1-week, 5 min intervals**



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