

FTSE 100 Focus

January 16, 2013

Leveraged products involve a high level of risk and you can lose more than your original investment. They are not suitable for everyone so please ensure you understand the risks involved and if necessary please obtain investment advice from a financial adviser before investing. This report is not a personal recommendation and does not take into account your personal circumstances or appetite for risk.

2YR: Sideways trend. 18-month rally. Break of 6000 now possibly turned support. Resistance at 6140
3MO: Uptrend. Breakdown from rising wedge after test of 2011 highs. Support 6050. Resistance at 6115
1MO: Uptrend. Breakdown from rising wedge. New channel developed. Support 6070. Resistance at 6130
1WK: Uptrend. Breakdown from rising channel. New falling channel in formation. Support 6070. Resistance at 6130

Major Support & Resistance (pivot points - explained): Pivot: 6115; Support: 6099, 6070, 6054; Resistance: 6144, 6160, 6189

Now we've pulled back from 2011 high (6140), hovered around 6100 and registered lower high (6130) overnight, a new channel/broadening pattern started to form. This opens up possibility of correction back to 6050 level flagged since early Jan. Focus seems to be reverting to negatives which never really went away. US still has work to do - Bernanke says so, politicians not helping. Poor German GDP reading didn't help for the eurozone. Japan's yen-weakening-stimulus talk run its course? Results only just begun, but not screaming growth. Caution has returned....after exactly 2 months rallying.

Graph: FTSE 100 (Futures), 2-year, 1 day intervals

****Source:** DowJones Newswires, Reuters News or Company Press releases, Bloomberg.com



- Green dashed line**
200-day moving average
- Black dashed line**
100-day moving average
- Blue dashed line**
50-day moving average
- Red dashed line**
20-day moving average

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Graph: FTSE 100 (Futures), 3-month, 1 hour intervals



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Graph: FTSE 100 (Futures), 1-month, 15 min intervals



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Graph: FTSE 100 (Futures), 1-week, 5 min intervals



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